Investment Opportunity

Piper Farms Ltd and Christensen Bros Farms Ltd

18 Properties Representing over 4,300 acres of Farmland For Sale in Creston, BC

Explore

Mark Lester

Senior Vice President | Team Lead Direct: +1 604 692 1409 Mobile: +1 604 880 7874 mark.lester@colliers.com



A unique investment opportunity

A rare opportunity to purchase over 4,300 acres of fertile agricultural land in the East Kootenay Region. Located in West Creston this small but thriving community is a farmer's paradise.

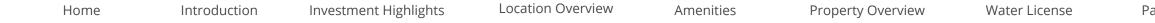


The relatively mild climate year-round, brings a long growing season. Current operations are grain, grass, and seed crops. However, the soils prove to be high in productivity for a wide range of field crops.



Parcel Overview







Investment Highlights A rare and extensive offer, unique in British Columbia

The scarcity of this offer is due to the large size of the site, but also its configuration and productivity, which is greater than virtually any other farmland portfolio in British Columbia.

These 18 separate land titles are all located within the ARL and situated on the West side of the Kootenay River, providing ample water supply. Soil conditions range from Class 1 to Class 2 providing rich and fertile soil, great drainage, and the ability to hold moisture well. The soils are deep and heavily supplied with plant nutrients, allowing for crops to be managed without difficulty.



4,376 acres



Extremely productive and fertile Class 1 and Class 2 soils



18 separate land titles ranging in size from 23 to 451 acres



Located in the Creston Flats area, immediately east of beautiful Creston British Columbia in BC's East Kootenay region





Most of the subject lands are located within the area of the Reclamation Dyking District

Amenities

Property Overview

Location Overview

Creston is a Canadian city in British Columbia located in the Regional District of East Kootenay, surrounded by mountains, and blessed with natural lakes, rivers and wildlife.

Situated just 10 kilometers north of the U.S. border and at the south end of Kootenay Lake, the Creston Valley is nestled between the majestic Selkirk & Purcell Mountains. The valley is a unique fertile agricultural region and home to many beautiful fruit orchards and wineries.

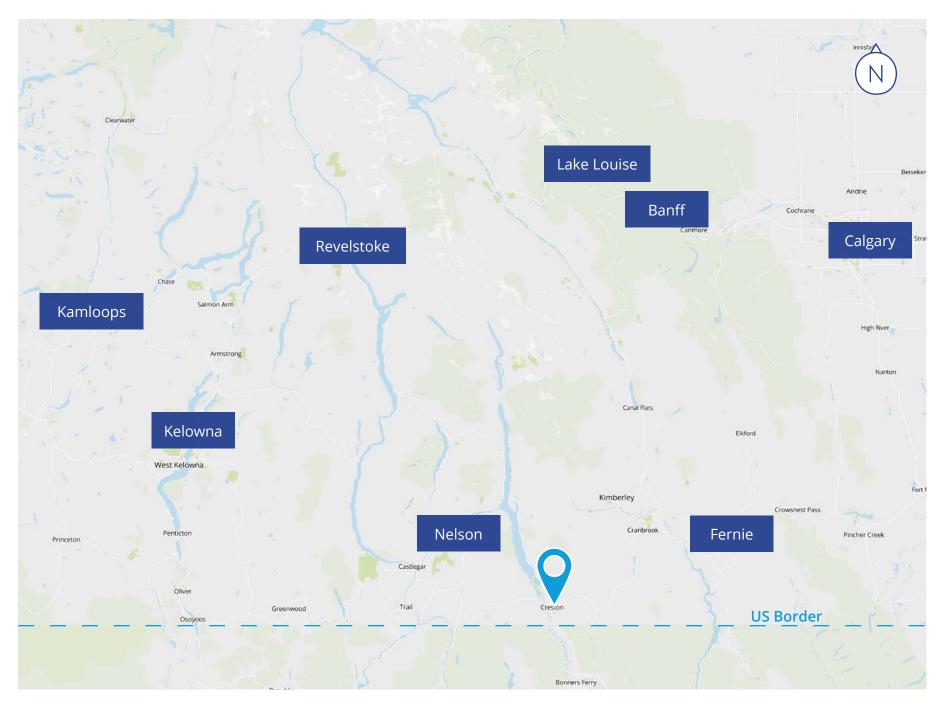
An attractive climate

Creston has the third longest growing season in BC and one of the mildest climates in the interior of BC, making it ideal for growing cherries, grapes, and just about anything else!

A strong community around local agriculture

Awarded by the BC Association of Farmers' Markets as the 2016 Best Mid-Size Market and Market Manager of the Year, the Creston Farmers Market brings together more than 130 unique vendors throughout the year.

Farmers and food producers offer a year-round selection of fruits, vegetables, meats, eggs, honey, baked goods and more.



Parcel Overview



Demographic Overview

Creston Valley – Kootenay Lake

000 5,583

Population

5 (5

52

Median Age



2,670

Number of Households

Main Industries:



Healthcare & Social Assistance

Statistics Canada. 2021 Census of Population.



Agriculture, Forestry, Fishing and Hunting









Location Overview

Amenities

Property Overview

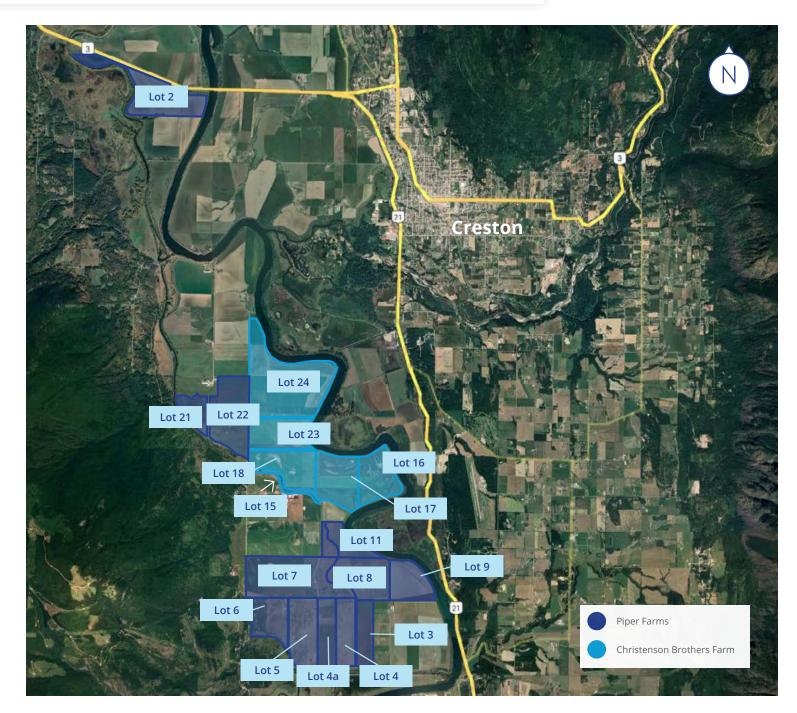
Water License

Property Overview

The opportunity presented in this offering involves the sale of two companies, Piper Farms Ltd and Christensen Bros Ltd. Together the companies own 18 separate land titles in the West Creston area, just south and west of the charming town of Creston. Comprising of over 4,300 acres of fertile agricultural land, multiple farm utility structures (including grain storage), water rights and a substantial amount of farming equipment, this offering is extremely unique in the context of the market for agricultural lands in British Columbia's agricultural marketplace. The lands configuration and productivity is superior to virtually any other portfolio of agricultural land in BC. These lands have traditionally been planted in grain, grass and seed crops however, the soil capacity and availability of water for irrigation allows for other potential crops and uses. Piper Farms Ltd and Christensen Bros Farms Ltd land parcels can be purchased separately but there is a preference to sell as a portfolio.

Salient Facts

Zoning	Agriculture 3 (AG3)
Site Area	4,376 acres of fertile agricultural land in Creston, BC
Parcel Type	Subdivision
Plan Number	NEP1908
Regional District	Regional District of Central Kootenay
Municipality	Rural



Parcel Overview



Location Overview

Amenities

Property Overview

Property Overview

Water License

Agricultural Marketplace and Food Security

Global geopolitical instability and climate change have both highlighted the increasing awareness of global threats to food security. This offering provides an excellent opportunity for a long-term visionary to protect valuable land for the use of agricultural production for future generations. Food security issues will increasingly affect the availability of arable land, and as that supply decreases, values will ultimately increase. In 2021, British Columbia recorded the second highest provincial farmland value increase across Canada, following Ontario.

The limited supply and high demand to secure farmland has increased farmland value across the province. Since 2012, British Columbia has seen an average farmland value increase of 18.1%. Historically, smaller parcels of land have sold at higher prices per acre, however, that price gap appears to be getting narrower due to the increase in competition for highly productive farmland.

Soil Information

In British Columbia soils are rated based on their potential productivity, taking into consideration soil conditions and the climate in which they are located. There are seven classes of soil that identify their potential for agricultural productivity. Class 1 soils are considered to be the most productive, allowing for the widest range of crops. Class 7 soils are, alternatively, considered to be non-arable.

The subject lands are comprised of alluvial soils that are considered to be either Class 1 or Class 2. Situated on the delta of the Kootenay River, the Creston Flats area consists of rich soils suitable for a wide variety of crops.

Lots 2 – 9 & Lot 11: Class 1

Class 1 soils have no significant limitations for crop use. They are deep, imperfectly drained, hold moisture well and are heavily supplied with plant nutrients. The soil can be managed and cropped without difficulty and have high productivity levels for a wide range of field crops.

Agricultural Marketplace and Food Secuirty, Soil Information



Lots 16 - 18 & Lots 21 - 24: Class 2

Class 2 soils have moderate limitations in comparison to Class 1, restricting to an extent, the range of crops. They requiring more of a moderate conservation practice. Despite the minor restrictions and requirements associated with Class 2 soil, the soils prove to be deep and hold moisture well. The soils can be managed and cropped with little difficulty and are moderately high to high in production for a fairly large range of crops.

Location Overview

Amenities

Property Overview

Water License

Water Information

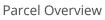
Annual water allocation of 2,960,352 cubic meters/year

Most of the subject lands are located within the area of the Reclamation Dyking District. In fact, Piper Farms and Christiansen Bros. Farms, together, represent the largest holdings within the Reclamation Diking District. The Reclamation Dyking district is a drainage and irrigation district. The irrigation water rights are based on the acreage and the water resource is shared amongst the property owners within the District. Currently, the annual water allocation of 2,960,352 cubic meters/year under License No C041958. A recent application was submitted that would significantly increase the allocation. Water rights for the Reclamation Diking District are on Boundary Creek and Kootenay River. All of the subject lands are located in the Reclamation Diking District, other

than Lot 2. Lot 2 is located in the Necks Island Diking District. It currently has no water rights.

Drinking water is available at the Headquarters on Lot 18. This water is drawn from the Kootenay River by the neighbouring property owner who has an easement across Lots 17 and 18 that services the adjacent dairy farm. That neighbour supplies the Headquarters with a 2" water line from his operation. While the Headquarters has a water supply, it remains untreated.







Amenities

Property Overview

Water License

Parcel Overview Lot 2

Lot 2	030-243-718
Parcel Type	Subdivision
Plan Number	NEP1908
Regional District	Regional District of Central Kootenay
Municipality	Rural



Parcel Overview



Investment Highlights

Location Overview

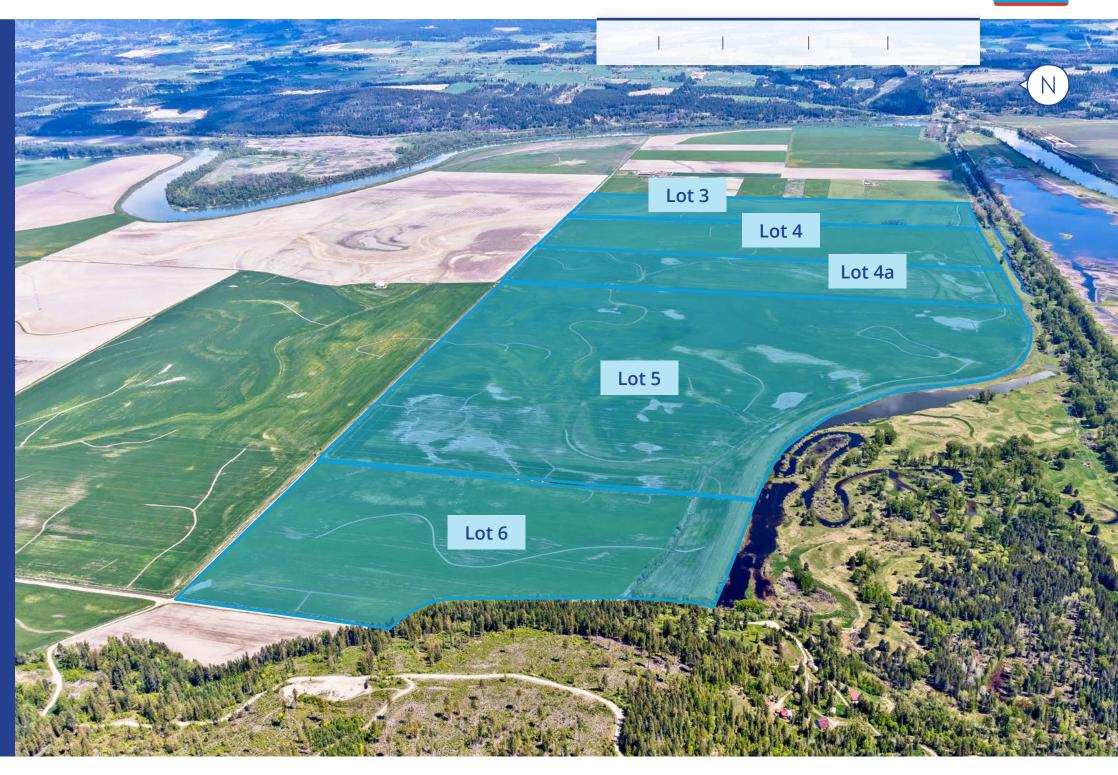
Amenities

Property Overview

Water License

Parcel Overview Lot 3-6

Municipality	Rural
Regional District	Regional District of Central Kootenay
Plan Number	NEP1908
Parcel Type	Subdivision
Lot 6	011-355-786
Lot 5	011-355-671
Lot 4a	008-294-437
Lot 4	008-294-402
Lot 3	015-619-974



Parcel Overview



Location Overview

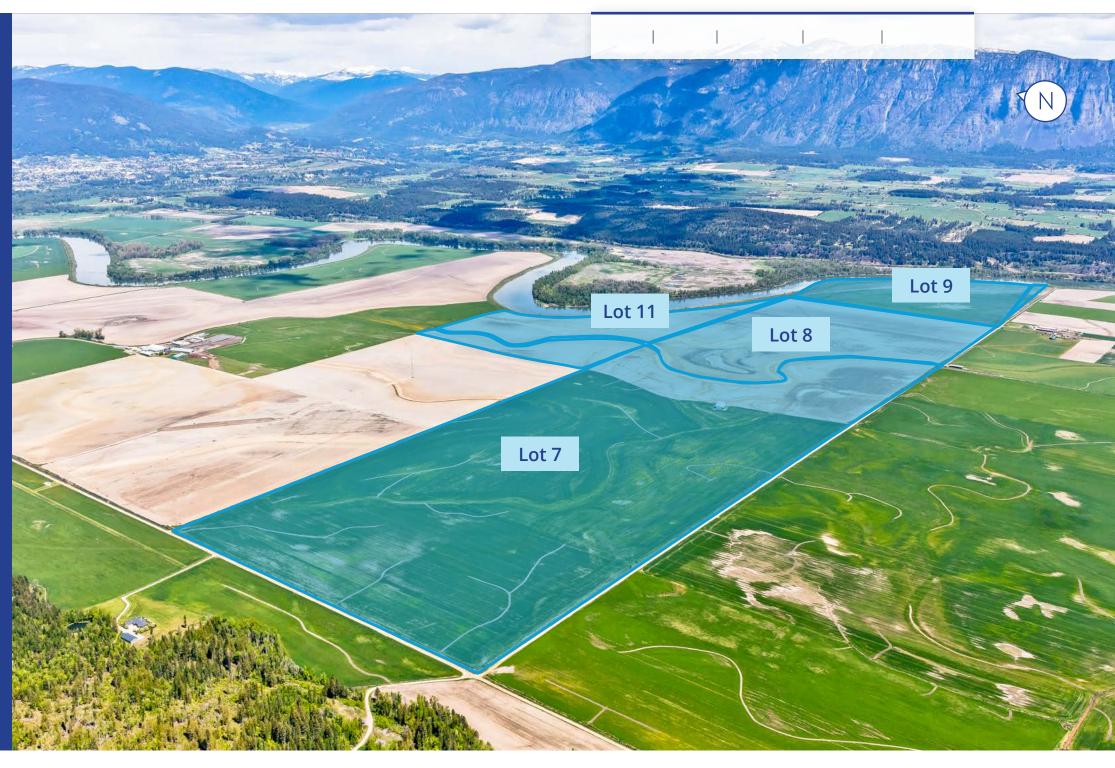
Amenities

Property Overview

Water License

Parcel Overview Lot 7-9, 11

Lot 7	011-355-794
Lot 8	011-355-808
Lot 9	008-001-570
Lot 11	011-355-794
Parcel Type	Subdivision
Plan Number	NEP1908
Regional District	Regional District of Central Kootenay
Municipality	Rural







Location Overview

Amenities

Property Overview

Water License

Parcel Overview Lot 15-18

Lot 15	015-515-672
Lot 16	015-515-681
Lot 17	015-515-702
Lot 18	015-515-711
Parcel Type	Subdivision
Plan Number	NEP1908
Regional District	Regional District of Central Kootenay
Municipality	Rural



Location Overview

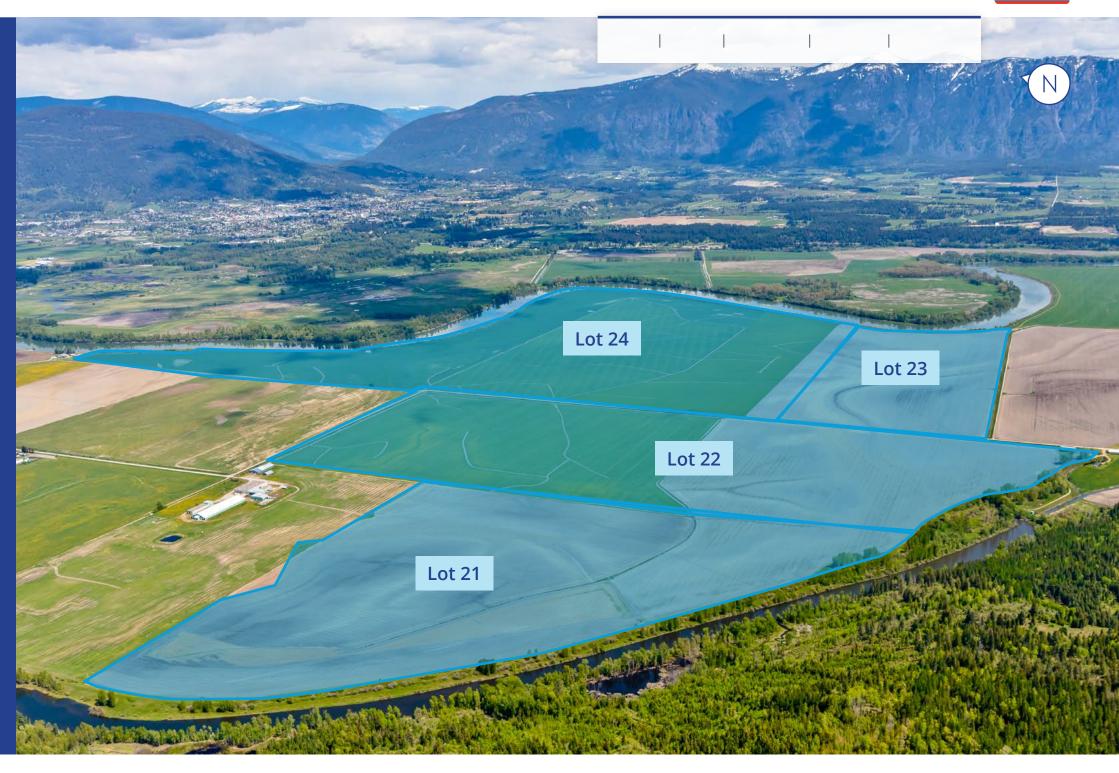
Amenities

Property Overview

Water License

Parcel Overview Lot 21-24

Lot 21	013-674-358
Lot 22	013-674-561
Lot 23	015-515-729
Lot 24	015-522-067
Parcel Type	Subdivision
Plan Number	NEP1908
Regional District	Regional District of Central Kootenay
Municipality	Rural









Mark Lester

Senior Vice President Direct: +1 604 692 1409 Mobile: +1 604 880 7874 mark.lester@colliers.com

Colliers International

1067 West Cordova Street, Suite 1100 Vancouver, BC V6C 1C7 +1 604 681 4111



This document has been prepared by Colliers for advertising and general information only. Colliers makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers and /or its licensor(s). © 2024. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement. Vancouver, BC.

Parcel Overview

Contact



collierscanada.com